

000778 09/03/2002

**SCHEDULE J
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W.R. GRACE SPECIALTY CHEM

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	23,924,908.					23,924,908.
2a Current year E&P	16,121,048.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	40,045,956.					
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	40,045,956.	0.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	40,045,956.	0.	0.	0.	0.	40,045,956.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 5-2001)

SCHEDULE M
(Form 5471)
(Rev. May 2001)
Department of the Treasury
Internal Revenue Service

**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W.R. GRACE SPECIALTY CHEM

Important: Complete a **separate** Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Malaysia Ringgit .26316

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)		9,820.	7,196,561.		
2 Sales of property rights (patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services					
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
7 Interest received					
8 Premiums received for insurance or reinsurance					
9 Add lines 1 through 8	0.	9,820.	7,196,561.	0.	0.
10 Purchases of stock in trade (inventory)		1,808,585.	116,142.		
11 Purchases of tangible property other than stock in trade					
12 Purchases of property rights (patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services					
14 Commissions paid					
15 Rents, royalties, and license fees paid					
16 Dividends paid					
17 Interest paid					
18 Add lines 10 through 17	0.	1,808,585.	116,142.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions ...					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions ...					

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 5-2001)

Statement 1
65-0773649♥ 000778 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W.R. GRACE SPECIALTY CHEM

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OTHER INCOME	369,158	97,155
	-----	-----
Total	369,158	97,155
	=====	=====

000778 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W.R. GRACE SPECIALTY CHEM

Statement 2
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	559,115	147,148
CHARITABLE DEDUCTIONS	46,840	12,327
ADVERTISING	109,452	28,806
GENERAL STATIONARY AND SU	272,825	71,802
TELEPHONE COMMUNICATIONS	1,003,256	264,037
OPERATING COSTS	526,726	138,624
UTILITIES	2,271,857	597,907
REPAIRS AND MAINTENANCE	1,504,353	395,916
INSURANCE	561,037	147,654
SERVICE CHARGES	535,126	140,834
EXPENSE TRANSFERS	-4,576,737	-1,204,506
AMORTIZATION CHARGES	442,537	116,467
OTHER DEDUCTIONS	-6,551	-1,724
INTER CORP. - OTHER EXP.	89,025	23,430
Total	3,338,861	878,722

Statement 3
65-0773649000778 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W.R. GRACE SPECIALTY CHEM

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	67,024	25,294
Total	67,024	25,294

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W. R. GRACE & CO. & SUBSIDIARIES
W.R. GRACE SPECIALTY CHEM

Statement 4
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
ACCEPTANCE PAYABLE	3,834	-189
ACCRUED CURRENT LIABILITI	927,945	980,076
INTER CORPORATE BAL. WITH	-660,274	-929,305
INCOME TAXES PAYABLE		70,501
Total	271,505	121,083

000292 09/03/2002

Form **5471**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by
section 998) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)

Name of person filing this return

W. R. GRACE & CO. & SUBSIDIARIES

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

City or town, state, and ZIP code

BOCA RATON, FL 33487

Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporation

GRACE CONTAINER, SA de CV

AV ISIDRO FABELA S/N PARQUE IND STGO, TIANGUSTENCO

52600, TINAGUISTENCO, MEXICO

b Employer identification number, if any**c** Country under whose laws incorporated
MEXICO**d** Date of incorporation

11/22/71

e Principal place of busn.

MEXICO

f Principal business activity
code number

325900

g Principal business activity
OTHER CHEMICAL
PRODUCT MFG**h** Functional currency

Mexican Peso

2 Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent
(if any) in the United States**b** If a U.S. income tax return was filed, please show:

(i) Taxable income or (loss)

(ii) U.S. income tax paid
(after all credits)**c** Name and address of foreign corporation's statutory or resident
agent in country of incorporation**d** Name and address (including corporate department, if applicable) of
person (or persons) with custody of books & records of the foreign
corporation, and the location of such books and records, if different

G HUERTA

Schedule A Stock of the Foreign Corporation**Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
SHARES	234,993,704	234,993,704

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

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Schedule B **U.S. Shareholders of Foreign Corporation** (See the instructions.)

100**Schedule C** **Income Statement** (See the instructions.)

Schedule C **Income Statement** (See the instructions.)

Important: Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

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Form 5471 (Rev. 5-2001)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (See instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 Mexico	776,737.	0.1067851	82,944.
3			
4			
5			
6			
7			
8 Total			82,944.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See the instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash		185,559.	578,078.
2a Trade notes and accounts receivable		3,031,976.	1,742,884.
b Less allowance for bad debts		(-163,094.)	(-5,973.)
3 Inventories		2,176,067.	1,385,413.
4 Other current assets (attach schedule)	SEE STATEMENT 3	9,896.	31,273.
5 Loans to stockholders and other related persons			
6 Investment in subsidiaries (attach schedule)			
7 Other investments (attach schedule)		0.	0.
8a Buildings and other depreciable assets		10,748,484.	7,591,340.
b Less accumulated depreciation		(5,834,001.)	(3,859,864.)
9a Depletable assets			
b Less accumulated depletion		()	()
10 Land (net of any amortization)		832,723.	873,367.
11 Intangible assets:			
a Goodwill			
b Organization costs			
c Patents, trademarks, and other intangible assets			
d Less accumulated amortization for lines 11a, b, and c		()	()
12 Other assets (attach schedule)	SEE STATEMENT 4	0.	9,708.
13 Total assets		11,313,798.	8,358,172.
Liabilities and Stockholders' Equity			
14 Accounts payable		887,134.	459,867.
15 Other current liabilities (attach schedule)	SEE STATEMENT 5	261,236.	-712,774.
16 Loans from stockholders and other related persons		5,445,956.	5,142,111.
17 Other liabilities (attach schedule)		0.	0.
18 Capital stock:			
a Preferred stock			
b Common stock		2,455,499.	2,575,348.
19 Paid-in or capital surplus (attach reconciliation)		5,215,805.	5,470,381.
20 Retained earnings		-2,951,832.	-4,576,761.
21 Less cost of treasury stock		()	()
22 Total liabilities and stockholders' equity		11,313,798.	8,358,172.

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W. R. GRACE & CO. & SUBSIDIARIES
GRACE CONTAINER, SA deCV

65-0773649

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Schedule G Other Information

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in a foreign partnership? ☐ Yes ☒ No
If "Yes," see the instructions for required attachment.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ Yes ☒ No
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? ☐ Yes ☒ No
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each entity.

Schedule H Current Earnings and Profits (See the instructions.)**Important:** Enter the amounts on lines 1 through 5c in functional currency.

1	Current year net income or (loss) per foreign books of account.			1	-15,558,099.
2	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):				
		Net Additions	Net Subtractions		
a	Capital gains or losses				
b	Depreciation and amortization				
c	Depletion				
d	Investment or incentive allowance				
e	Charges to statutory reserves				
f	Inventory adjustments				
g	Taxes	840,593.			
h	Other (attach schedule)	0.	3.		
		840,593.			
3	Total net additions		3.		
4	Total net subtractions				
5a	Current earnings and profits (line 1 plus line 3 minus line 4)			5a	-14,717,509.
b	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)			5b	
c	Combine lines 5a and 5b			5c	-14,717,509.
d	Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) (see instructions).			5d	-1,581,396.
	Enter exchange rate used for line 5d ▶				0.1074500

Schedule I Summary of Shareholder's Income From Foreign Corporation (See the instructions.)

1	Subpart F income (line 40b, Worksheet A in the instructions)	1	
2	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5	Factoring income	5	
6	Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	0.
7	Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8	Exchange gain or (loss) on a distribution of previously taxed income	8	

Yes No

- Was any income of the foreign corporation blocked? ☐ Yes ☒ No
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

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**SCHEDULE J
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

GRACE CONTAINER, SA deCV

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	-20,787,144.	0.	0.	0.	0.	-20,787,144.
2a Current year E&P						
b Current year deficit in E&P	14,717,509.					
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	-35,504,653.	0.				
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-35,504,653.	0.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	-35,504,653.	0.	0.	0.	0.	-35,504,653.

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Schedule J (Form 5471) (Rev. 5-2001)

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NTF 35690

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000292 09/03/2002

**SCHEDULE M
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

GRACE CONTAINER, SA deCV

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ .107066

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)		148,335.	563,330.		
2 Sales of property rights (patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services					
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
7 Interest received					
8 Premiums received for insurance or reinsurance					
9 Add lines 1 through 8	0.	148,335.	563,330.	0.	0.
10 Purchases of stock in trade (inventory)		1,449,346.	100,808.		
11 Purchases of tangible property other than stock in trade					
12 Purchases of property rights (patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services					
14 Commissions paid					
15 Rents, royalties, and license fees paid		554,062.			
16 Dividends paid			295,430.		
17 Interest paid					
18 Add lines 10 through 17	0.	2,003,408.	396,238.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions ...					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions ...			5,023,700.		

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 5-2001)

Statement 1
65-0773649♥ 000292 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE CONTAINER, SA deCV

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OTHER INCOME	4,976,514	534,726
	-----	-----
Total	4,976,514	534,726
	=====	=====

000292 09/03/2002
 W. R. GRACE & CO. & SUBSIDIARIES
 GRACE CONTAINER, SA deCV

Statement 2
 65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	2,213,929	237,887
CHARITABLE DEDUCTIONS	7,600	817
ADVERTISING	226,978	24,389
GENERAL STATIONARY AND SU	870,496	93,535
TELEPHONE COMMUNICATIONS	6,704,609	720,410
OPERATING COSTS	1,686,776	181,244
REPAIRS AND MAINTENANCE	714,763	76,801
INSURANCE	1,532,546	164,672
SERVICE CHARGES	8,025	862
EXPENSE TRANSFERS	-15,894,992	-1,707,917
OTHER DEDUCTIONS	3,171,413	340,768
INTER CORP. - OTHER EXP.	2,759,349	296,492
Total	4,001,492	429,960

000292 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE CONTAINER, SA deCV

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
-----	-----	-----
OTHER PREPAYMENTS AND OTH	9,896	31,273
	-----	-----
Total	9,896	31,273
	=====	=====

000292 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
GRACE CONTAINER, SA deCV

Statement 4
65-0773649

Tax Year Ended 12/31/2001

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Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
-----	-----	-----
DEFERRED CHARGES		9,708
	-----	-----
Total	0	9,708
	=====	=====

000292 09/03/2002

W. R. GRACE & CO. & SUBSIDIARIES

GRACE CONTAINER, SA deCV

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
ACCEPTANCE PAYABLE	556,490	560,457
INCOME TAXES PAYABLE	-113,929	295,605
ACCRUED CURRENT LIABILITY	51,236	71,134
INDEMNITIES, PENSIONS AND	-78,120	-90,957
INTER CORPORATE BAL. WITH	-154,441	-1,549,013
	-----	-----
Total	261,236	-712,774
	=====	=====

000811 09/03/2002

Form **5471**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)

Name of person filing this return

W. R. GRACE & CO. & SUBSIDIARIES

A Identifying number

65-0773649

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

B Category of filer (See instructions. Check applicable box(es)):1 ☐ 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

BOCA RATON, FL 33487

C Enter the total percentage of the foreign corporation's voting stock
you owned at the end of its annual accounting period

100%

Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationW. R. GRACE HOLDINGS
AV ISIDRO FABELA S/N, SANTIAGO TIANGUISTENCO
ESTADO DE MEXICO**b** Employer identification number, if any**c** Country under whose laws incorporated
MEXICO**d** Date of incorporation

1/30/98

e Principal place of busn.

MEXICO

f Principal business activity
code number

325900

g Principal business activity
OTHER CHEMICAL
PRODUCT MFG**h** Functional currency

Mexican Peso

2 Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent
(if any) in the United States**b** If a U.S. income tax return was filed, please show:

(i) Taxable income or (loss)

(ii) U.S. income tax paid
(after all credits)**c** Name and address of foreign corporation's statutory or resident
agent in country of incorporation**d** Name and address (including corporate department, if applicable) of
person (or persons) with custody of books & records of the foreign
corporation, and the location of such books and records, if different

G HUERTA

Schedule A Stock of the Foreign Corporation**Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
SHARES	7,322,281	7,322,281

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

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NTF 35886

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Form 5471 (Rev. 5-2001)

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Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (See instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 Mexico	5,636,182.	0.1089469	614,045.
3			
4			
5			
6			
7			
8 Total			614,045.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See the instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash		72,016.	332,522.
2a Trade notes and accounts receivable		1,818,685.	2,292,800.
b Less allowance for bad debts		(-369,619.)	(-394,507.)
3 Inventories		829,610.	585,290.
4 Other current assets (attach schedule)	SEE STATEMENT 3	0.	14,382.
5 Loans to stockholders and other related persons			
6 Investment in subsidiaries (attach schedule)		10,536,737.	
7 Other investments (attach schedule)	SEE STATEMENT 4	0.	11,051,019.
8a Buildings and other depreciable assets		1,008,984.	1,911,708.
b Less accumulated depreciation		(73,683.)	(154,017.)
9a Depletable assets			
b Less accumulated depletion		()	()
10 Land (net of any amortization)		163,275.	171,244.
11 Intangible assets:			
a Goodwill			
b Organization costs			
c Patents, trademarks, and other intangible assets			
d Less accumulated amortization for lines 11a, b, and c		()	()
12 Other assets (attach schedule)	SEE STATEMENT 5	56,549.	310,648.
13 Total assets		14,781,792.	16,910,103.
Liabilities and Stockholders' Equity			
14 Accounts payable		361,897.	348,090.
15 Other current liabilities (attach schedule)	SEE STATEMENT 6	2,916,784.	3,528,088.
16 Loans from stockholders and other related persons		14,403,100.	16,863,081.
17 Other liabilities (attach schedule)		0.	0.
18 Capital stock:			
a Preferred stock			
b Common stock		765,105.	802,449.
19 Paid-in or capital surplus (attach reconciliation)			0.
20 Retained earnings		-3,665,094.	-4,631,605.
21 Less cost of treasury stock		()	()
22 Total liabilities and stockholders' equity		14,781,792.	16,910,103.

Schedule G Other Information

- | | Yes | No |
|--|--------------------------|-------------------------------------|
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in a foreign partnership? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," see the instructions for required attachment. | | |
| 2 During the tax year, did the foreign corporation own an interest in any trust? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each entity. | | |

Schedule H Current Earnings and Profits (See the instructions.)**Important:** Enter the amounts on lines 1 through 5c in functional currency.

- | | | |
|--|----------------------|-------------------------|
| 1 Current year net income or (loss) per foreign books of account. | 1 | - 5,437,575. |
| 2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions): | | |
| | Net Additions | Net Subtractions |
| a Capital gains or losses | | |
| b Depreciation and amortization | | |
| c Depletion | | |
| d Investment or incentive allowance | | |
| e Charges to statutory reserves | | |
| f Inventory adjustments | | |
| g Taxes | 587,068. | |
| h Other (attach schedule) | 0. | 2. |
| 3 Total net additions | 587,068. | |
| 4 Total net subtractions | | 2. |
| 5a Current earnings and profits (line 1 plus line 3 minus line 4) | 5a | - 4,850,509. |
| b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) | 5b | |
| c Combine lines 5a and 5b | 5c | - 4,850,509. |
| d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) (see instructions) | 5d | - 521,187. |
| Enter exchange rate used for line 5d ▶ | | 0.1074500 |

Schedule I Summary of Shareholder's Income From Foreign Corporation (See the instructions.)

- | | | |
|---|----------|----|
| 1 Subpart F income (line 40b, Worksheet A in the instructions) | 1 | |
| 2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions) | 2 | |
| 3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions) | 3 | |
| 4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions) | 4 | |
| 5 Factoring income | 5 | |
| 6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions | 6 | 0. |
| 7 Dividends received (translated at spot rate on payment date under section 989(b)(1)) | 7 | |
| 8 Exchange gain or (loss) on a distribution of previously taxed income. | 8 | |
- | | | |
|--|--------------------------|-------------------------------------|
| | Yes | No |
| • Was any income of the foreign corporation blocked? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| • Did any such income become unblocked during the tax year (see section 964(b))? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If the answer to either question is "Yes," attach an explanation.

000811 09/03/2002

**SCHEDULE J
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W. R. GRACE HOLDINGS

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	-7,879,272.	12,874.				-7,866,398.
2a Current year E&P						
b Current year deficit in E&P	4,850,509.					
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	-12,729,781.	12,874.				
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-12,729,781.	12,874.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	-12,729,781.	12,874.	0.	0.	0.	-12,716,907.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 5-2001)

000811 09/03/2002

**SCHEDULE M
(Form 5471)**(Rev. May 2001)
Department of the Treasury
Internal Revenue Service**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W. R. GRACE HOLDINGS

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Mexican Peso 0.1074500

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of property rights (patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services					
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
7 Interest received			295,430.		
8 Premiums received for insurance or reinsurance					
9 Add lines 1 through 8	0.	0.	295,430.	0.	0.
10 Purchases of stock in trade (inventory)		1,668,970.	137,010.		
11 Purchases of tangible property other than stock in trade					
12 Purchases of property rights (patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services					
14 Commissions paid					
15 Rents, royalties, and license fees paid					
16 Dividends paid					
17 Interest paid		1,351,961.	13,861.		
18 Add lines 10 through 17	0.	3,020,931.	150,871.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . .					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions . .		21,498,461.	5,023,700.		

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 5-2001)

Statement 1
65-0773649♥ 000811 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W. R. GRACE HOLDINGS

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OTHER INCOME	364,909	39,209
	-----	-----
Total	364,909	39,209
	=====	=====

000811 09/03/2002
 W. R. GRACE & CO. & SUBSIDIARIES
 W. R. GRACE HOLDINGS

Statement 2
 65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	376,650	40,471
ADVERTISING	684,140	73,511
GENERAL STATIONARY AND SU	116,038	12,468
TELEPHONE COMMUNICATIONS	149,189	16,030
OPERATING COSTS	799,307	85,886
REPAIRS AND MAINTENANCE	48,465	5,208
INSURANCE	182,074	19,564
SERVICE CHARGES	62,407	6,706
EXPENSE TRANSFERS	14,693,439	1,578,810
AMORTIZATION CHARGES	18,189	1,954
OTHER DEDUCTIONS	10,575,030	1,136,287
Total	27,704,928	2,976,895

Statement 3
65-0773649♥ 000811 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W. R. GRACE HOLDINGS

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
-----	-----	-----
OTHER PREPAYMENTS AND OTH		14,382
	-----	-----
Total	0	14,382
	=====	=====

Statement 4
65-0773649000811 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W. R. GRACE HOLDINGS

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
-----	-----	-----
INVEST. IN CONSOL. SUBS		11,051,019
	-----	-----
Total	0	11,051,019
	=====	=====

000811 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W. R. GRACE HOLDINGS

Statement 5
65-0773649

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
-----	-----	-----
DEFERRED CHARGES	504	251,867
NON CURRENT DEFERRED TAXE	56,045	58,781
	-----	-----
Total	56,549	310,648
	=====	=====

Statement 6
65-0773649000811 09/03/2002
W. R. GRACE & CO. & SUBSIDIARIES
W. R. GRACE HOLDINGS

Tax Year Ended 12/31/2001

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
ACCEPTANCE PAYABLE	258,031	388,062
INCOME TAXES PAYABLE	76,593	524,618
ACCRUED CURRENT LIABILITY	-10,918	4,955
DEFERRED INCOME	224,181	235,123
INTER CORPORATE BAL. WITH	2,368,897	2,375,330
	-----	-----
Total	2,916,784	3,528,088
	=====	=====

000D24 09/03/2002

FILED PURSUANT TO REV. PROC. 92-70 FOR DORMANT FOREIGN CORPORATIONS

Form **5471**

(Rev. May 2001)

**Information Return of U.S. Persons With
Respect To Certain Foreign Corporations**

▶ See separate instructions.

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)Department of the Treasury
Internal Revenue ServiceInformation furnished for the foreign corporation's annual accounting period (tax year required by
section 898) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

Name of person filing this return

W. R. GRACE & CO. & SUBSIDIARIES

A Identifying number
65-0773649

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

B Category of filer (See instructions. Check applicable box(es)):1 ☐ 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

BOCA RATON, FL 33487

C Enter the total percentage of the foreign corporation's voting stock
you owned at the end of its annual accounting period 100%

Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.**1a** Name and address of foreign corporationAMICON B.V. (NETHERLANDS)
ESSEBOAN 19 A/B 2980 LJ CAPPELLE AAN DEN IJSSEL
ROTTERDAM NETHERLANDS**b** Employer identification number, if any**c** Country under whose laws incorporated
NETHERLANDS**d** Date of incorporation

2/23/68

e Principal place of busn.

NETHERLANDS

f Principal business activity
code number**g** Principal business activity**h** Functional currency**2** Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent
(if any) in the United States
NONE**b** If a U.S. income tax return was filed, please show:

(i) Taxable income or (loss)

(ii) U.S. income tax paid
(after all credits)**c** Name and address of foreign corporation's statutory or resident
agent in country of incorporation**d** Name and address (including corporate department, if applicable) of
person (or persons) with custody of books & records of the foreign
corporation, and the location of such books and records, if different**Schedule A Stock of the Foreign Corporation****Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON		

Part II — Additional information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

Form **5471**

(Rev. May 2001)

Department of the Treasury
Internal Revenue Service

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

► See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01, 2001, and ending 12/31, 2001

OMB No. 1545-0704

File in Duplicate

(see When and
Where To File in the
instructions)

Name of person filing this return W. R. GRACE & CO. & SUBSIDIARIES		A Identifying number 65-0773649
Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address) 5400 BROKEN SOUND BLVD. - SUITE 300		B Category of filer (See instructions. Check applicable box(es)): 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input checked="" type="checkbox"/>
City or town, state, and ZIP code BOCA RATON, FL 33487		C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100%
Filer's tax year beginning 01/01, 2001, and ending 12/31, 2001		

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in the English language. All amounts must be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation DENAC NEDERLAND B.V. CHASSEVELD 9 4811 DH BREDA, THE NETHERLANDS				b Employer identification number, if any	
				c Country under whose laws incorporated NETHERLANDS	
d Date of incorporation 7/12/78	e Principal place of busn. NETHERLANDS	f Principal business activity code number 325900	g Principal business activity OTHER CHEMICAL PRODUCT MFG	h Functional currency EURO	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States	b If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
c Name and address of foreign corporation's statutory or resident agent in country of incorporation	d Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different TMF MANAGEMENT B.V. WESTBLAAK 89 3012 KG ROTTERDAM, THE NETHERLANDS	

Schedule A Stock of the Foreign Corporation

Part I — ALL Classes of Stock

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
ORDINARY	700	700

Part II — Additional Information for Preferred Stock

(To be completed only by Category 1 filers for foreign personal holding companies)

(a) Description of each class of Preferred stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see the separate instructions.

Form **5471** (Rev. 5-2001)

DENAC NEDERLAND B.V.

000416 09/03/2002

W. R. GRACE & CO. & SUBSIDIARIES

DENAC NEDERLAND B.V.

65-0773649

Page 3

Form 5471 (Rev. 5-2001)

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued (See instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1 U.S.			
2 NETHERLANDS	84,317.	0.8825500	74,414.
3			
4			
5			
6			
7			
8 Total			74,414.

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See the instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1 Cash		634,826.	547,574.
2a Trade notes and accounts receivable		45,564.	54,445.
b Less allowance for bad debts		(-714.)	(-4,756.)
3 Inventories			
4 Other current assets (attach schedule)	SEE STATEMENT 3	4,101.	4,986.
5 Loans to stockholders and other related persons			
6 Investment in subsidiaries (attach schedule)			
7 Other investments (attach schedule)	SEE STATEMENT 4	803,653.	762,787.
8a Buildings and other depreciable assets			
b Less accumulated depreciation			
9a Depletable assets			
b Less accumulated depletion			
10 Land (net of any amortization)			
11 Intangible assets:			
a Goodwill		1,582,275.	1,501,814.
b Organization costs			
c Patents, trademarks, and other intangible assets			
d Less accumulated amortization for lines 11a, b, and c		(1,582,275.)	(1,501,814.)
12 Other assets (attach schedule)	SEE STATEMENT 5	0.	20,311.
13 Total assets		1,488,858.	1,394,859.
Liabilities and Stockholders' Equity			
14 Accounts payable		6,807.	30,790.
15 Other current liabilities (attach schedule)	SEE STATEMENT 6	221,693.	24,710.
16 Loans from stockholders and other related persons		-16,878.	-16,019.
17 Other liabilities (attach schedule)	SEE STATEMENT 7	-55,380.	-27,333.
18 Capital stock:			
a Preferred stock			
b Common stock			
19 Paid-in or capital surplus (attach reconciliation)		1,171,699.	1,112,116.
20 Retained earnings		160,917.	270,595.
21 Less cost of treasury stock			
22 Total liabilities and stockholders' equity		1,488,858.	1,394,859.

CAA

1 54713

NTF 35688

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Form 5471 (Rev. 5-2001)

Page 4

Schedule G Other Information

Yes No

- 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in a foreign partnership? ☐ Yes ☒ No
If "Yes," see the instructions for required attachment.
- 2 During the tax year, did the foreign corporation own an interest in any trust? ☐ Yes ☒ No
- 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3? ☐ Yes ☒ No
If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each entity.

Schedule H Current Earnings and Profits (See the instructions.)

Important: Enter the amounts on lines 1 through 5c in functional currency.

1 Current year net income or (loss) per foreign books of account.		1	133,545.
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):			
	Net Additions	Net Subtractions	
a Capital gains or losses			
b Depreciation and amortization			
c Depletion			
d Investment or incentive allowance			
e Charges to statutory reserves			
f Inventory adjustments			
g Taxes	23,045.		
h Other (attach schedule)	0.	0.	
3 Total net additions	23,045.		
4 Total net subtractions		0.	
5a Current earnings and profits (line 1 plus line 3 minus line 4)			156,590.
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)			
c Combine lines 5a and 5b			156,590.
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations) (see instructions).			139,796.
Enter exchange rate used for line 5d ▶			0.8927500

Schedule I Summary of Shareholder's Income From Foreign Corporation (See the instructions.)

1 Subpart F income (line 40b, Worksheet A in the instructions)	1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3	
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4	
5 Factoring income	5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions	6	0.
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7	
8 Exchange gain or (loss) on a distribution of previously taxed income	8	

Yes No

- Was any income of the foreign corporation blocked? ☐ Yes ☒ No
- Did any such income become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**

(Rev. May 2001)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

DENAC NEDERLAND B.V.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	716,744.	399,616.				1,116,360.
2a Current year E&P	156,590.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	873,334.	399,616.				
4 Amounts included under sec. 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	873,334.	399,616.				
7 Balance at end of year. (Enter amount from line 6a / line 6b, whichever is applic.)	873,334.	399,616.	0.	0.	0.	1,272,950.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 5-2001)

SCHEDULE M
(Form 5471)
 (Rev. May 2001)
 Department of the Treasury
 Internal Revenue Service

**Transactions Between Controlled Foreign Corporation
 and Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471. See instructions for Form 5471.

Name of person filing Form 5471

W. R. GRACE & CO. & SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

DENAC NEDERLAND B.V.

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Euro 0.8927500

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory)					
2 Sales of property rights (patents, trademarks, etc.)					
3 Compensation received for technical, managerial, engineering, construction, or like services		80,542.	120,902.		
4 Commissions received					
5 Rents, royalties, and license fees received					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
7 Interest received					
8 Premiums received for insurance or reinsurance					
9 Add lines 1 through 8	0.	80,542.	120,902.	0.	0.
10 Purchases of stock in trade (inventory)			14,708.		
11 Purchases of tangible property other than stock in trade					
12 Purchases of property rights (patents, trademarks, etc.)					
13 Compensation paid for technical, managerial, engineering, construction, or like services					
14 Commissions paid					
15 Rents, royalties, and license fees paid					
16 Dividends paid					
17 Interest paid					
18 Add lines 10 through 17	0.	0.	14,708.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions					
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions					

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Schedule M (Form 5471) (Rev. 5-2001)

CAA

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NTF 35685

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